

# **M**ahesh Goyal & Associates Al Ali Auditing Mahesh Management Consultants (Auditors & Business Advisors)





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## About Us

**Mahesh Goyal & Associates** was established in 1985 and registered with The Institute of Chartered Accountants of India. Our team has an excellent blend of young and experienced professionals who assist us in achieving our goals and meeting client satisfaction. Our services can be availed by various individuals (residents as well as non-residents), corporate (SMEs as well as large corporates and MNCs) all over India and overseas.

Our associates concerns (**M AL ALI AUDITING & MAHESH MANAGEMENT CONSULTANTS**) were formed in 2006 in Dubai and registered with the Economic Development Department of Dubai and has a branch in Sharjah. We constitute a large team of qualified auditing experts and professionals who are in the same field, while giving assistance to our clients for the last several successful years.

Our team of auditors and business executive expertise are professionally committed to providing complete quality solutions for all organization, whether an international or small to medium companies, from all possible segments that help them in updating their company's value and we help them while achieving the business goals that are consistent with the company's objectives. The vast experience of our played a major role in commercial and critical periods for numerous entrepreneurs and making them as a recognized players in their business,

Our innovative, personalized service combined with high-level professional standards is well acknowledged by the success and achievements of our clients in their business aspects. This showed the standard and credentials of our company's services which are tagged with a commercial approach, great expertise, continuous development of knowledge, discipline and hard work, accuracy, fair business practices, order, and regularity.

Our team of qualified and proficient Chartered Accountants consistently strives to provide exceptional services to our clients and our professional approach enables to respond quickly to the client's requirements in a very responsive and personal manner and, take immediate steps in giving accurate and beneficial financial advice which help them to take control of finances, across every aspect of their company.

With in hand experience of practices throughout the UAE, we believe we are ideally placed to deliver adequate service to an international organisation or a national company going for global expansion of their business or an entrepreneur looking for the top level business services; all at affordable prices.





## Our Services Include

***Company Formation Service:*** We, at M Al Ali Auditing, provides you with the utmost assistance in all aspects of company formation and incorporation into UAE LLC, thus, establishing your very own FZE/FZC and Offshore Companies. These apart, our expertise team involving corporate executives offers you with the best services for the smooth functioning of your business and maintenance of offshore companies.

***Loan Syndication & Business Finance Consultancy:*** We offer our expertise to provide optimal capital structure at lower cost of capital to the organization. We assist our clients to get innovative funding from the International Banking and Financial Institutions along with conventional banking.

***Audit & Assurance:*** Our auditing and assurance service render you with statutory audit, internal audit, stock audit, and financial audit as per the client requirement.

***Project Report & Feasibility Studies:*** Assist in project reporting and feasibility study that works in the favour of business growth. Our proficient team will explore the business from all possible segments and find the best way to make it on the mark.

***ISO Certification:*** We provide assistance in having your organization recognized by availing our ISO Certification service mainly including ISO 9001, ISO 14000 Environmental management, HACCP ISO 22000 and OHSAS 18001 Occupational Health and Safety.

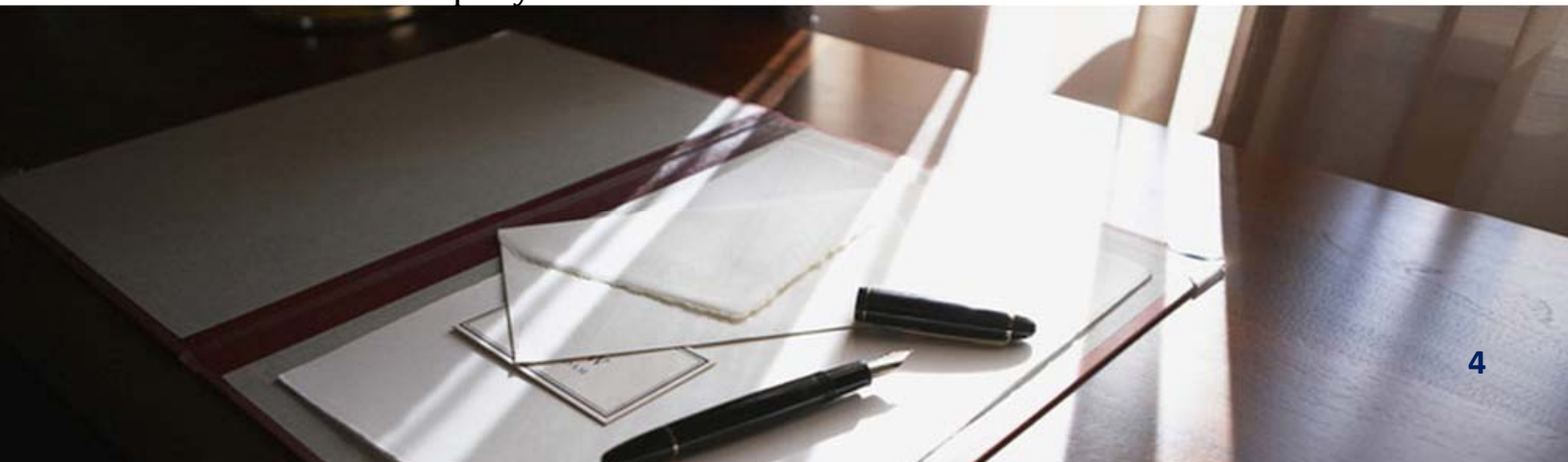
***Business Valuation:*** Under this segment we bring you with mergers & demergers of companies, purchase, and sale of companies. Assistance in buying and selling of shares, asset, and property, settlement agreements, leases, rental companies, loan contracts, a joint venture under all forms of companies.

***Accounting Services :*** We work in close collaboration with our national and international clients in providing them with the preparation of bookkeeping and monthly management accounts, annual accounts and schedules, and ensuring accurate accounting entries.

***Market Research Solution:*** Our involvement begins with the business idea, a study of the idea and prepares a project report that helps in determining the feasibility of the business idea and recommends changes that are major as well as small corrections to make it work in the business environment.

***Company Liquidation:*** We provide liquidation services for all entities – limited liability companies, free zone companies and offshore companies across UAE.

***Trade Mark Registration:*** Our team provides you with the assistance in getting trade-mark for the client company.



## United Arab Emirates (U.A.E)

### ***Brief History:***

At the beginning of 1968, when the British announced their intention to withdraw from the Arabian Gulf, Sheikh Zayed acted rapidly to establish close ties with the Emirates. The agreement was reached between the rulers of 6 of the emirates (Abu Dhabi, Dubai, Sharjah, Umm al-Qaiwain, Fujairah and Ajman) and the federation to be known as the United Arab Emirates was formally established on 2<sup>nd</sup> December 1971. The seventh Emirate, Ras al-Khaimah, acceded to the new federation the following year.

### ***Economy of UAE:***

The UAE has continued to grow to become one of the most open and largest economies in the world. The UAE continues to be a strategic hub, with business friendly free zones and a quickly growing economy. The country has experienced significant economic growth. The GDP of UAE was predicted to grow by 3.5% in 2015 by IMF and Gulf Business. The UAE has rich natural resources, which has 10% of the total world supply of oil reserves and the world's fifth largest natural gas reserves. The UAE also gets positive rankings from transparency international's corruption index, ranked as one of the least corrupt countries.



The seven emirates that constitute UAE are:

- 1) Abu Dhabi
- 2) Dubai
- 3) Sharjah
- 4) Umm al-Qaiwain
- 5) Fujairah
- 6) Ajman
- 7) Ras al-Khaimah

Out of these 7 emirates, Dubai is the business hub of UAE.





## **UAE Profile**

**Capital:** Abu Dhabi

**National language:** Arabic

**Business language:** English

**Main religion:** Islam

**International dialing code:** +971

**Currency:** Dirham

## **Benefits to do business in UAE**

The country offers endless investment opportunities to local and international investors and attracts trade due to a number of free zones located throughout the Emirate which offer lucrative incentives attracting investment. Currently, there are over 30 free zones in the UAE, which offer differing benefits throughout the region, allowing investors to chose the favorable option for their needs.

Recent years have witnessed the emergence of pioneer industries in view of the advantages and incentives granted to investors along with the simplicity of procedures for practicing businesses in the UAE.

### ***Few of the other benefits of having a company in the UAE are:***

1. Absence of exchange control or of any constraint relating to repatriation of funds.
2. A solid and profitable banking sector and favourable regulations for foreign investments.
3. Geographical location makes UAE a potential platform to influence the Gulf, Iran, Asia and the Middle-East countries.
4. The country has a cheap foreign labour force, very good transport and an access to low-cost energy.
5. The emirates have been liberalising their policies, encouraging foreign individuals and companies to invest and take part in this exciting growth process.
6. The absence of taxes are clear incentives for investors and draws many foreign companies to establish activities in the Emirates' free zones and industrial cities.
7. A lot of national, international banks and financial institutions are established in UAE, providing a very reasonable borrowing cost.
8. Universities from all over the world are established in UAE.
9. UAE is considered to be a multi-cultured country and per capita high spending on public.
10. UAE is considered to be a logistics hub and many hollywood and bollywood shooting are been done in UAE, so soon it will become an entertainment hub.
11. World-class Infrastructure of UAE.
12. Strong and Competitive Economy
13. Free Trade Agreements of UAE
14. E- government facilities
15. Very low import duties
16. Pegged USD

## New projects to be done in coming years

1. **Dubai Water Canal Project:** The Dubai Water Canal Project will transform Business Bay and connect the area with the Arabian Gulf over three phases that are set to complete October 2016.
2. **Museum of the Future:** It will house some of the world's latest inventions and will be a cornerstone of the emirate's focus on innovation. The circular-shaped building will be located next to the Jumeirah Emirates Towers near Dubai International Financial Centre (DIFC).
3. **Jewel of the Creek:** Jewel of the Creek project will consist of a massive waterfront complex, featuring 19-storey apartment buildings, three office towers, two luxury hotels, a recreation centre and a convention centre with a ballroom, as well as a marina and a slew of retail spaces for shops and restaurants.
4. **Deira Islands:** A 15.3 sq. km waterfront city, Deira Islands paves the way for hundreds of new hotels, serviced apartments, mixed-use buildings and marinas.
5. **Aladdin City:** The project, which is inspired by the well-known tales of Aladdin and Sinbad, will feature three towers, comprising commercial and hotel space, spread over a distance of 450 m. It will also have air-conditioned bridges with moving floor to connect the towers, driveways and parking lots.
6. **Dubai theme parks:** The resort will feature three theme parks including Motion gate Dubai, Bollywood Parks and Lego-land Dubai as well as a 60,000sq. ft stage that will hold Bollywood-themed performances.
7. **Dubai Frame:** The project comprises a 150m high, 93m wide structure being built to resemble a huge picture frame.

Beside the above mentioned projects, there are lot more development projects going on in UAE to attract tourist and corporate.

## Types of companies in UAE

UAE keeps attracting more and more foreign investors due to the excellent facilities and infrastructure it offers but also because the UAE is a considered a tax-free country. However, great attention must be paid when opening a company in UAE because each step must be planned carefully and they will need a local agent to handle the company registration procedure. Our experts in company formation in UAE can help you set up a business in the Emirates.

***In UAE, there are 3 places to do business i.e.:***

1. Mainland of any emirates
2. Free zones
3. As offshore company

### ***1. Mainland of Any Emirates:***

There are several types of companies which a foreign investor can set up but before deciding the types of company, they must select the category of business license.

And, there are mainly 3 types of business licence and those are:

- a. Commercial license (for trading purpose)
- b. Industrial license (for manufacturing)
- c. Professional license (for professionals)



### ***Major Types Of Companies In UAE:***

- 1) Limited liability company
- 2) Public Shareholding company
- 3) Private Shareholding company
- 4) General Partnership
- 5) Joint Ventures
- 6) Partnership limited by shares
- 7) Limited Partnership

### ***Business Structures Available To Foreign Investors:***

- 1) General:** A foreign investor may choose to participate with up to 49 percent in a company, formed in one of the structures open to foreign investors
- 2) Branch:** A foreign company may establish a branch in the UAE but a local sponsor or agent is required who must be either a citizen of the UAE or a company wholly owned by citizens of the UAE.

( Brief description about the mainland of UAE is mentioned later)

### ***2. Types of companies in free zones of UAE:***

There are 3 types of company that can be established in free zones:

- a) FZC: In this there should be at least two shareholders.
- b) FZE: In this there should be single shareholder
- c) Branch of a company

*(Brief description about the free zones of UAE are mentioned later.)*

### ***3. Offshore company:***

*(Brief description about the offshore companies are mentioned later.)*

### **Latest Achievement Of The UAE**

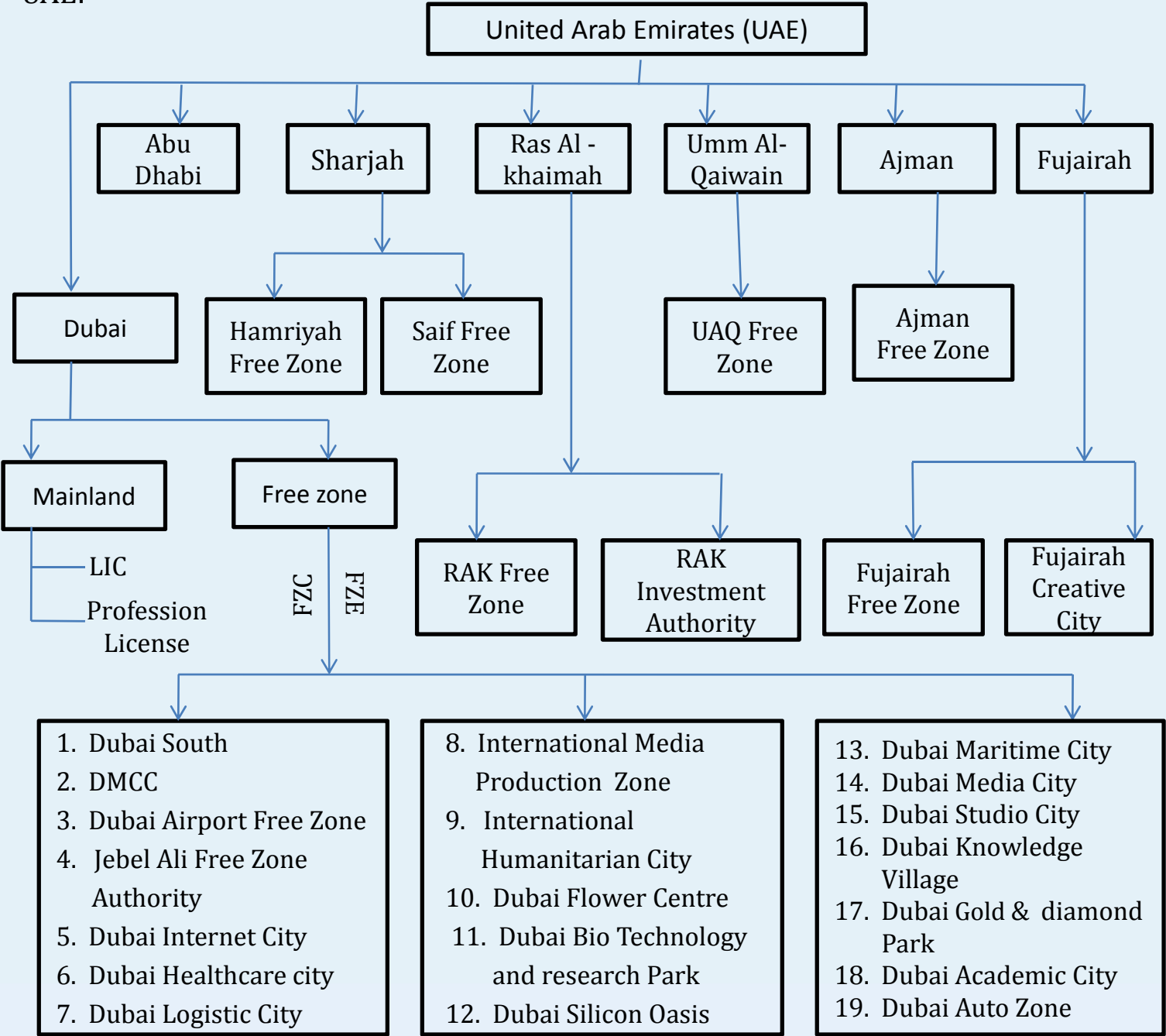
- 1) Before the end of the year, the emirate's government announced a Dh46 billion budget for 2016 with zero deficit and only 6 percent of it is from oil revenue. Dubai is leading the way to becoming the first non-oil economy in the Gulf.
- 2) The emirate also launched an initiative to measure the happiness and satisfaction of the public in the government services.
- 3) Sheikh Hamdan bin Mohammed, Crown Prince of Dubai, approved the launch of the Dubai Innovative Strategy involving 20 initiatives to be implemented over the next three years, to make Dubai the world's most innovative city.

*\*\*We gave a brief detail about the structure of companies in the U.A.E. For more detail you can contact at: 9811297873 or can e-mail at: [poojan.mga@gmail.com](mailto:poojan.mga@gmail.com).*



# Business in UAE

An investor or a business person selects a place for company formation as per their requirements, some of the available options are as any Emirates mainland or in any of the free zones located in different emirates of UAE. Each Emirate has its own free zones. The following chart will make you more clear about the business structure of UAE:



## Free Zones of UAE

Free Zones in UAE are isolated lands or setting, with a special tax, customs and imports regime and governed by their own framework of regulations (with the exception of the UAE Criminal Law). An independent Free Zone Authority (FZA) governs each free zone and is the agency responsible for issuing FTZ operating licenses and assisting companies with establishing their business in the FTZ.

Free Zones are especially established for promoting exports and opening the home economy to the outside world, thus, provide entrepreneurs a wider range of options. The global economy is becoming increasingly more interdependent and a free trade zone provides a gateway to export these products. Each Emirate has established free trade zones in the respective emirates to promote international trade.



The introduction of Free Zones has transformed the economic market of the UAE within the last 20 years, bringing about tremendous change in the industrial scene of this young nation. The pioneer in the Free Zone empire in the UAE is Jebel Ali Free Zone, which was started in Dubai on 9th February 1985.

### ***Major benefits that investor enjoys when starting a business in any of the free zones:***

1. 100% foreign ownership of the enterprise
2. 100% repatriation of capital and profits
3. 100% free transfer of funds
4. 100% import and export duty exemptions
5. Assistance with labor recruitment and additional support services, such as sponsorship and housing.
6. Easy & quick company formation
7. 25 years lease options, warehouse facilities, availability of areas for production and assembling.





## **Offshore Company in Dubai**

An offshore company is a legal business entity established in an offshore financial centre or a tax heaven, being protected by specific legislation which guarantees some special status for the offshore company, formed under the jurisdiction. An offshore company generally enjoys a status of full tax exemption and high level of security and privacy. Going offshore is the most modern popular way of managing business as they offer excellent and tax efficient strategies for entrepreneurs. As a tax free business territory, UAE is one of the well known jurisdictions in the world for incorporating offshore company.

### ***In the UAE, there are 3 ways to form offshore company:***

- Jebel Ali offshore company
- RAK offshore company
- Ajman offshore company

### ***Benefits of offshore company:***

1. 100% foreign ownership
2. No public registers of company officers, hence extensive secrecy
3. Hold multi-currency bank account
4. Exempted from all corporate and income taxes
5. Full repatriation of the profits and capital is allowed
6. Setting cost of company is comparatively less
7. UAE registered address, which is good for company image in the international market.

### ***Despite being the excellent benefit; there are certain limitations on offshore company like:***

1. An offshore company are not permitted to trade in UAE
2. Cannot rent local premises in the UAE
3. Cannot do local banking transactions
4. No Visa
5. No cheque book issued, only online access of the bank accounts.

## Emirates

### 1. DUBAI:

Dubai has changed dramatically over the last three decades, becoming a major business centre with a more dynamic and diversified economy. Dubai enjoys a strategic location and serves as the biggest re-exporting centre in the Middle East. Activities such as trade, transport, tourism, industry and finance have shown steady growth and helped the economy to achieve a high degree of expansion and diversification. In just 30 years, Dubai has transformed from a sleepy fishing village on the coast of Arabian gulf into one of the most dynamic, modern and cosmopolitan cities in the world.

- Trade is growing by an average 11% year on year - survey by Dubai smart government, 2015.
- Dubai was voted in 2010 as a middle east best quality of living city and was ranked first in the middle east FDI destination.
- Dubai will host expo 2020 which is expected to create over 250,000 new jobs and help the Emirate reach its goal of welcoming 20 million visitors by 2020. Around 129 countries will take part in expo 2020, which will definitely increase business opportunities.
- MSCI index upgraded the UAE from frontier to emerging market status in 2014.
- Because of the UAE excellent geographical location, 70% of the world's population can be touched in just 3-4 hours.
- Dubai is building world's biggest airport Al Maktoum airport.
- According to a survey of 300 cities by a leading American think tank, Dubai has become one of the top five fastest growing cities in the world.
- IMF anticipated that Dubai's economy is projected to grow by 4.5 per cent this year and 4.6 per cent in 2016, the fund said.
- Investment in the UAE reflects the continued growth of the region post the economic downturn experienced around the world.

## DUBAI 2016

***The major factors that made Dubai a significant place to do business are:***

1. No foreign exchange control
2. No trade barriers or quotas
3. Competitive import duties
4. Competitive labour cost
5. Competitive financing cost and high level of liquidity
6. No corporate or personal income taxes
7. High quality and excellent living condition.



***Jebel Ali Free Zone Authority (JAFZA):***

JAFZA is one of the world largest and the fastest growing free zone. Established in 1985, with just 19 companies, JAFZA today flourishes as a business community with over 7000 companies including 100 of the global fortunes 500s. JAFZA being the first free zone in the country has created the benchmark for regulation and incentives. Its rapid growth has also provided a powerful economic inspiration to the other 6 emirates, which have set up their own zones to attract investment. While adjacent to JAFZA is the new Al Maktoum airport, which is poised to become one of the world’s largest cargo airport. To ensure a smooth air cargo, JAFZA provides a single, customs bonded corridor that connects the Jebel airport to the Al Maktoum airport.

Jebel Ali Free Zone being the first Free Zone in the country has created the benchmark for regulations and incentives. Its rapid growth has also provided a powerful economic inspiration to the other Emirates, which have set up their own Free Zones to attract investment

***Some additional benefits of JAFZA are:***

- |  |                             |
|--|-----------------------------|
| 1. Ability to mortgage your premises to a bank or financing company. |                             |
| 2. Largest free zone in the world                                    | 3. On site custom clearance |
| 4. Prime location  | 5. No currency restrictions |

***Dubai Multi Commodities Centre (DMCC):***

Established in 2002 as a strategic initiative of the government of Dubai with a mandate to provide the physical, market and financial infrastructure required to set up and operate a thriving commodities marketplace. Today DMCC is recognized as the largest free zone in the UAE with over 10,000 registered companies under license and is the major player in the global commodities market. DMCC provide their clients with the right tool and innovative platforms to succeed in the world’s most exciting markets.

***The JLT free zone offers two types of business license:***

- DMCC License (activities in commodities and related trade/services)
- JLT License (other business activities)

***Some additional benefits for DMCC are:***

1. Licenses for full range of business activities.
2. Regular networking opportunities through DMCC industry events, sector specific clubs & informative workshops.
3. Training on the latest developments in trade regulation & compliance standards.
4. The only free zones in which free zone authorities don’t own a majority of properties.
5. Strategic location on Sheikh Zayed road, the main arterial connecting Abu Dhabi and Dubai with close proximity to Dubai logistics corridor, which comprises the Jebel Ali free zone & ports and Al Maktoum airport.





### ***Dubai Internet City:***

DIC is the region's leading technology business community hub catering to high-tech corporations and dynamic startups, reflecting the vision of Dubai. DIC was a major catalyst in Dubai's development into a knowledge-based economy and is now a front runner in Dubai transformation into an innovation-led economy. Over the past 15 years, DIC has developed into a largest tech business hub in the Middle East and North Africa region, and provides a vibrant ecosystem for businesses of all sizes and offer the perfect gateway to the Middle East & International markets. DIC is an information technology park set up as an economic free zone and a strategic base for information technology companies targeting emerging markets.

Companies that are successful in DIC are those engaged in software, internet & multimedia, telecommunication and network & IT services. These companies are permitted to sell their goods and services throughout the UAE.

#### ***Some additional benefits for DIC are:***

1. DIC has pre-existing infrastructure geared towards information technology companies.
2. Digital voice and high speed data services offered at competitive rates.
3. Communications infrastructure based on next generation technologies.
4. Metro Ethernet environment.

### ***Dubai Airport Free zone Authority:***

DAFZA has been created with ease of business in mind comprising efficient and streamlined procedures that facilitate setting up. DAFZA has been rated as one of the world's best economic zones with quality services, seamless infrastructure & facilities and personalized attention. DAFZA is where your business is free to perform at its best and is increasingly becoming synonymous with success.

#### ***Some additional benefits of DAFZA are:***

1. State of art infrastructure & world class facilities
  2. On-site customs control
  3. Strategic location in the heart of Dubai and next to the airport
  4. Single window convenience for administrative services
  5. Investor-oriented management
  6. 24/7 customs services and rapid cargo clearance
  7. Dedicated logistics centre
  8. Extensive cargo handling facilities.
- 



### ***Dubai South:***

Dubai South – the centre of tomorrow – is a purpose built, master planned city that is emerging around the Al-Maktoum International Airport, the largest airport in the world when complete. It is designed to suit the unique needs of startups as well as small and medium-sized business; the business centre located in the business park at Dubai South offers you unprecedented opportunities to grow your business.



### ***Dubai Healthcare City:***

DHCC (First medical free zone in the world) established in 2002 and it is an economic free zone offering high-end healthcare services and also development possibilities for foreign investors through its foreign investment incentives and varied business opportunities. The rapidly increasing population growth & economic boom in the Middle East has given DHCC the impetus to provide local and international patients with an extensive range of medical care.

#### ***Some additional benefits of DHCC are:***

1. Competitive rates for real estate purchases.
2. Easy access to a network of regional healthcare professionals.
3. Integrated healthcare community providing specialized first class medical care.
4. Increased brand exposure
5. Skilled labour force
6. Quick access to knowledge workers due to fast immigration process.
7. DHCC in houses various specialty hospitals, physician offices, rehabilitation centers, general hospitals and ambulatory surgery centers.



### ***Dubai Logistic City:***

DLC is world's first multi-model integrated logistics platform. DLC incorporates more than 25 sq. km of the free zone and serves every transport mode, logistics need and value-adding operation in the supply chain, including manufacturing and assemble, all within a single bonded, free zone environment, with a capacity to turn over 12 Million tons of cargo annually.

DLC is strategically located alongside the world's biggest airport, the new DWC Al Maktoum International Airport and adjacent to one of the world's largest container handlers, Jebel Ali port and free zone.

#### ***Some additional benefits of DLC are:***

1. Companies with multi-model transportation need.
2. Corporate seeking professional logistics environments and free trade facilities.
3. Range of innovation, value added logistics services.
4. Businesses requiring speedy air freight, multi-modal transportation and complex logistics services.



### ***International Media Production Zone:***

Dubai is dedicated media production zone designed to meet the unique needs of global media production industry. IMPZ has emerged globally as the largest media production free zone dedicated to printing, publishing and packing industries. IMPZ will provide a pro-business environment, sophisticated technology and community infrastructure to support and foster the growth of media production. The IMPZ initiative is part of Dubai's vision to develop itself into a global media hub.

Businesses from the following sectors, may apply to become part of the IMPZ business community: Publishing, Printing, Packaging and Graphic Design. Dubai's International Media Production Zone (IMPZ) seeks to create a unique cluster environment for media production companies from across the industry value chain, and from across the world, to interact and collaborate effectively.

### ***Dubai Bio-technology and Research Park:***

DBTRP is a new development in Dubai to attract bio-technology research and development in the emirate. The park is now the world's first dedicated free zones in the life sciences industry. The park incorporates tailored facilities that include bio headquarter tower, a nucleotide lab complex and warehousing facilities to support a growing body of research, development, manufacturing, distribution and services.

Du-Biotech has identified a broad range of licensing categories and activities under which companies are allowed to perform within the Park, which include:

- Therapeutics
- Diagnostics and Analysis
- Agricultural, Forestry, Horticulture, Food
- Environment
- Specialty Supplies
- Equipment
- Life Science Consultancy
- Life Science and Biomedical Associations (Non-Profit).

### ***Dubai Maritime City:***

It is the world's most comprehensive maritime complex located on a man-made peninsula between port Rashid and the Dubai dry docks, surrounded by the water of the Arabian Gulf. DMC will create a unique specialized environment that will promote the networking and integration of leasing maritime companies in one destination.

#### ***Some additional benefits are:***

- 1) The industrial park and technology park are in close proximity to a seaport and international airport.
- 2) Abundant energy supply.





### ***Dubai Flower Centre:***

Strategically located at Dubai international airport, the Dubai flower centre is a new hub of growth for the horticulture industry in the 21<sup>st</sup> century. With the explosive growth in global trade of flowers and perishables, there is an increasing demand for innovating logistics and commercial solutions to enable the industry to reduce transit times improve quality and grow profits.

### ***International Humanitarian City:***

IHC has grown to become the world's largest and busiest logistics hub for humanitarian aid with nine UN agencies and nearly 50 NGO's and commercial entities as members. The IHC's capabilities and strategic location – within eight hours by air to two-thirds of the world's population – have helped deliver assistance in some of the worst humanitarian crises of the past decade, including the 2004 tsunami in southeast Asia, 2010 earth quake in Haiti and many more.

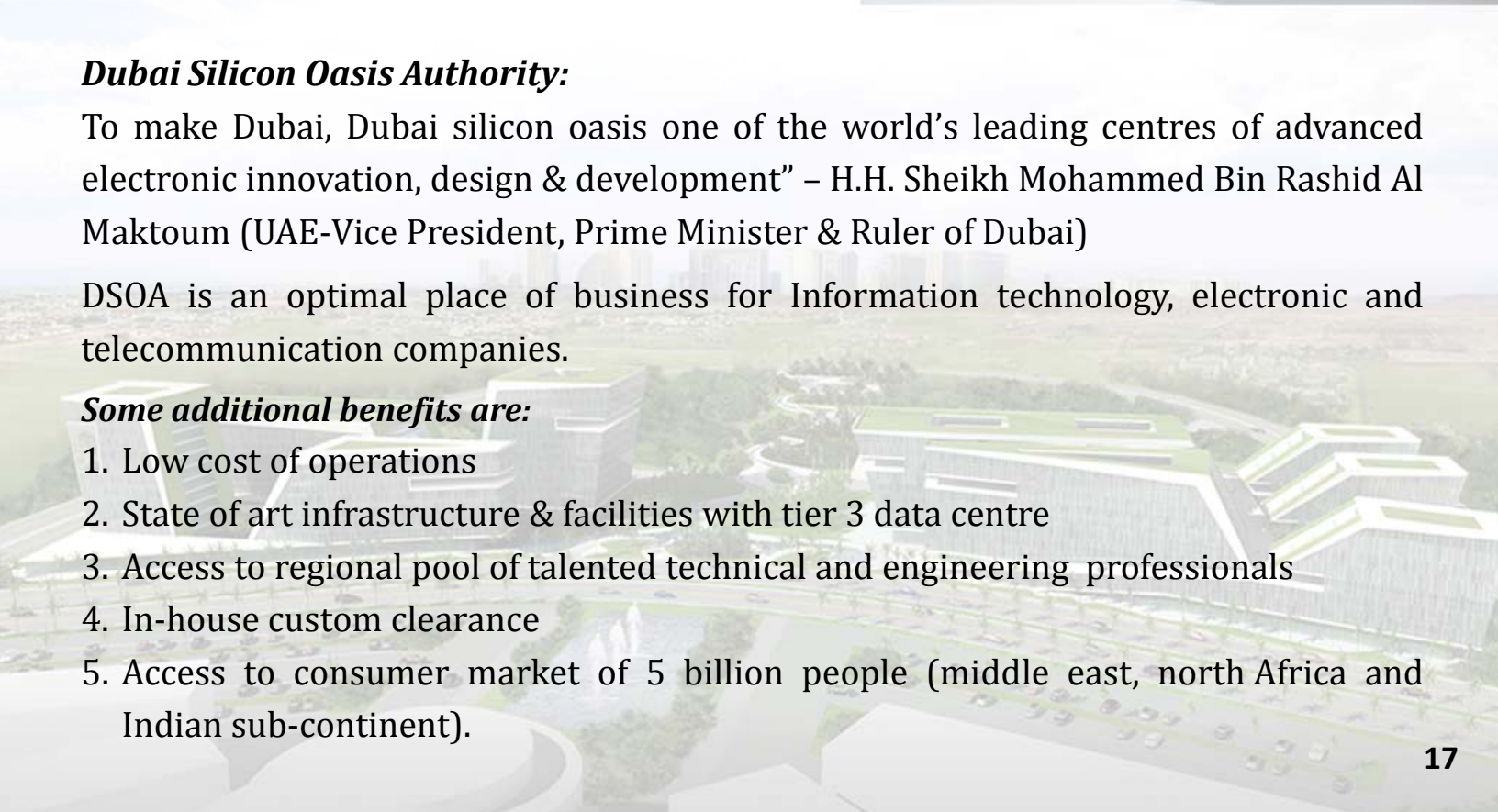


### ***Dubai Silicon Oasis Authority:***

To make Dubai, Dubai silicon oasis one of the world's leading centres of advanced electronic innovation, design & development” – H.H. Sheikh Mohammed Bin Rashid Al Maktoum (UAE-Vice President, Prime Minister & Ruler of Dubai)

DSOA is an optimal place of business for Information technology, electronic and telecommunication companies.

### ***Some additional benefits are:***

1. Low cost of operations
  2. State of art infrastructure & facilities with tier 3 data centre
  3. Access to regional pool of talented technical and engineering professionals
  4. In-house custom clearance
  5. Access to consumer market of 5 billion people (middle east, north Africa and Indian sub-continent).
- 

### ***Dubai Outsourcing Zone:***

Dubai Outsource Zone (DOZ) is the perfect environment for companies that provide mid to high-end outsourcing services and captives as well as serving as an offshore centre for disaster recovery facilities. Being at the centre of trade, DOZ is well-positioned to cater to offshoring requirements from Europe, the US, the Middle East, Asia and Africa. Some of the key sectors that can thrive in DOZ are call centers, IT, finance, insurance, healthcare, logistics, tourism, real estate, and energy with knowledge processes, research and development, and business continuity and planning as the primary outsource functions. Dubai Outsource Zone combines all technologies in a custom-made infrastructure that includes next-generation telecom, office space in intelligent buildings and facilities management.

### ***The telecom services include:***

- Reliable High-Bandwidth
- Connectivity
- IP Telephony
- Automatic Call Distribution
- Interactive Voice Response
- Predictive Dialing Systems
- Satellite Communications Services
- Technical Support.

### ***Dubai International Academic City:***

The Dubai International Academic city is the first and only zone to be dedicated to the educational institutions. It was introduced in 2007 and aims to develop the local talent pool, by becoming known as the region's knowledge center.

DIAC is able to license Higher Education authorities (such as Universities and Colleges), Online Universities, Management development training centers, Education service providers, Non-academic service providers and freelancers.

DIAC is seen as bringing the very best of the international knowledge pool into one strategic location, to continue its vision of being known as the regional knowledge center.



## **2. SHARJAH:**

Sharjah is the 3<sup>rd</sup> largest emirate in UAE. Sharjah benefits of being the only emirate with twin ports, in the east & the west coast of the country. It is easily accessible from the Indian Ocean on one side and connects to the western continents of Africa & Europe from the Persian Gulf. The cost of setting up a business in Sharjah is less than Dubai and in focus of industrialization has in recent years turned Sharjah into a commercial centre registering an impressive annual growth rate of 12%.

### ***Sharjah Airport International Free Zones:***

SAIF was set up in 1995 and is the premier business destination of the UAE. It is conveniently located adjacent to the Sharjah international airport and services over more than 2900 companies from 91 countries. SAIF is the worlds 1<sup>st</sup> ISO 9001 certified airport free zone. SAIF zone is also one of the cost effective options of business registration for start up businesses in the UAE.

#### ***Some additional benefits:***

1. Unlimited work force with an economical wage structure
2. Sponsorship and visa for all staff
3. International air links across the world via Sharjah international airport.

### ***Hamriyah Free Zone:***

The Hamriyah free zone is located in Sharjah and enjoys being an integral part of the rapid growing industrial city. Almost any activity is permitted by HFZ as long as the activity is environmentally friendly and in accordance with local rules. HFZ has a geographic advantage unlike any other free zone in the country and access to the international markets through land, sea and air.

HFZ is fast becoming one of the cornerstones of the UAE economic miracle. As the 2<sup>nd</sup> largest free zone in the UAE, HFZ want to remain flexible and dynamic besides being an investor oriented free zone. Quality & standard of service lie at the heart of HFZ's reputation and credibility.

#### ***Some additional benefits are:***

1. On-site accommodation for investors personnel
2. Access to 14 m deep water port and 6 m deep inner harbor
3. Abundant & inexpensive energy
4. Three seaports & international airport.



### **3. ABU DHABI:**

Abu Dhabi is the federal capital of the United Arab Emirates and the largest of the seven emirates. The Emirate lies on the borders with the Kingdom of Saudi Arabia, the Sultanate of Oman and the Arabian Gulf. One of the world's largest producers of oil, Abu Dhabi has actively attempted to diversify its economy in recent years through investments in financial services and tourism. Abu Dhabi has adopted rapid industrialization as a strategic option with a view to diversifying the income. As a result the share of GDP of the non-oil sector, mainly the industrial sector has steadily increased.

Abu Dhabi is renowned for its successful and competitive business travel industry. This is bolstered by multinational companies moving to Abu Dhabi as well as world class business, tourism facilities, the benefits of free-zone areas, and the growth of diplomacy and government related traffic.

#### ***Khalifa Industrial Zone, Abu Dhabi:***

(KIZAD) located in Al Taweela, an area between Abu Dhabi and Dubai, is a vital project within Abu Dhabi Economic Vision 2030. With industry at the heart of its diversification program, this vision sets a clear roadmap to achieve sustainable growth of the Emirate's economy and the prosperity of its people.

Its strategic location linking the east and the west, and its world-class transport infrastructure via sea, air, roads and rail, gives businesses easy and efficient access to over 4.5 Billion consumers within four time zones.

#### ***TwoFour54:***

It was set up as a media free zone in Abu Dhabi to position the Emirate as a leading player in Arabic media content creation industry. Prominent names in the international media arena, including BBC, CNN, Thomson Reuters Foundation, and Financial Times have operations in twoFour54.

#### ***Masdar City:***

One of the most sustainable cities in the world, the approximately 6 sq. km, Masdar City is an emerging global clean-technology cluster that places its resident companies in the heart of the global renewable energy and clean tech industry. It is a place where businesses can thrive and innovation can flourish. Masdar City is widely recognized as a one of the world's most exciting eco-developments.

#### ***Abu Dhabi Airport Free Zone:***

Abu Dhabi Airport free zone was incorporated in March 2006 to spearhead the major redevelopment of the Emirates aviation infrastructure. This was launched as an ambitious development by the Abu Dhabi government aimed at promoting long-term economic & tourism activity and to support in building a more vibrant economy which promotes and attracts private sector investment.



#### **4. RAS Al –Khaimah:**

RAK is an emirate with all facilities available at rates more than 25% lower than any other emirate of UAE, for this reason the emirate is chosen for setting up by businesses of all sizes small, medium and large. RAK is also a wise choice of business destination for investors deciding to test the waters before making huge investments in UAE. RAK is largest producer of cement in the UAE and the world's largest producer of ceramics. The government is also targeting to establish air connections in between RAK & other parts of the globe to further increase business activities and its attractiveness. As the UAE first point of entry in the Arabian gulf RAK is well located and connected to destination in GZZ countries , Middle East and North Africa region.

##### ***RAK Free Trade Zone:***

RAK FTZ enjoys a strategic geographic location situated on the north side of the RAK is connected with the East Asian, European and American markets in order to achieve maximum benefit from such a position. It was awarded as the best emerging free zone in 2007 & 2008; it has already developed into a world class business hub with state of art infrastructure and high-tech facilities for industrial growth & development in less than 10 years of its inception.

##### ***Some additional benefits are:***

1. Temporary warehouses
2. No minimum share capital
3. Rich natural elements
4. Modern container port and marina docks
5. Company documents don't need any attestations for use in US, Saudi Arabia, Qatar, Oman and Bahrain
7. No mandatory office leasing.

##### ***RAK Investment authority:***

It is a leading business destination committed to providing a pro business environment, regulatory stability and robust infrastructure in the emirate of Ras Al Khaimah in the UAE. Comprised of two dedicated industrial parks, RAKIA provide hassle-free business set up, state-of-the-art facilities and economical solutions to help clients compete regionally and globally. It was established to strengthen the investment environment in the emirate.

## 5. *Umm-Al-Quwain Free Zones:*

UAQ FTZ is situated close to the UAE's primary seaports ensuring easy access to the rest of the world. This is the free zone of the future, where progressive companies, regardless of the sector in which they operate, can enjoy doing a business in a safe, secure and prosperous environment. The location of the UAQ FTZ is such that all the significant seaports and airports are within a short distance over a sea or land, therefore enabling efficient access to all ports of the world. It is strategically located within the UAE, which itself enjoys the status of being the commercial and re-export hub for the region apart from Africa and Asia.

### ***Some additional benefits are:***

1. Cheap Energy
2. Low lease prices
3. No audit report required
4. Lowest tariffs in the region.

## 6. *AJMAN Free Zone:*

AFZ establishment led to the massive industrial development in Ajman, by attracting a great number of companies to benefit from the investment privileges, thereby strengthening industry, trade and financial sector in the UAE. AFZ is located near to Ajman port, serving over more than 1000 vessels in a year, has emerged as an important maritime focal point today.

### ***Some additional benefits are:***

1. Competitive prices for powers/ electricity.
2. Ready/ easy availability of raw material.
3. Audit report not required.
4. Payment on installment is also available.



## **7. FUJAIRAH:**

Fujairah strategic and unique location, as the UAE's only emirate on the east coast, plays a key role in its development. An amazing amalgamation of the traditional values of the east and modern technologies of the west, Fujairah offers a standard of living comparable to that of the world's most developed nations. Due to its strategic position within the UAE's only access to the Indian Ocean, Fujairah has a bustling, important multipurpose port. Fujairah ranks as one of the top three bunkering locations in the world.

### ***Fujairah Free Zone:***

A combination of geographic location, with access to world's major shipping routes, a modern seaport and airport makes FFZ an ideal place for business. FFZ is adjacent to the port of Fujairah; companies established here have easy access to all Arabian Gulf ports, the Red Sea, Iran, India and Pakistan easily. A fortunate combination of geographic location, with access to the worlds major shipping routes, a fine port & airport, and streamlined procedures, make the Free zone an ideal place for business.

#### ***Some additional benefits are:***

1. Served by Fujairah port & Fujairah international airport
2. Investor oriented policies
3. Multi access to neighboring and global markets by land, sea and air.

### ***Fujairah Creative City:***

The FCC is an alternate to Dubai media city, with more affordable fees and easier registration process. The companies in the field of audio & visual broadcasting, media & marketing, publishing, event management, media support services, music & entertainment, design and any other company similar to these fields benefitted from operating company in FCC.

#### ***Some additional benefits are:***

1. No NOC required
2. No paid up share capital
3. Maximum no. of Visas as compared to any other emirate.



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